

Kagiso Islamic Global Equity Fund

June 2021



Date of issue: 30 July 2021



Portfolio Manager
Abdulazeez Davids
BCom, CFA

Fund objective

A Sharia-compliant fund that aims to achieve a total portfolio return that is better than the world equity market, over the long term. Suitable for Muslim investors, who are in their wealth accumulation phase, seeking a Sharia-compliant portfolio of international equities. Investors should be able to withstand short-term market fluctuations in pursuit of maximum capital growth over the long term.

Invest with us

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Quarter ended June 2021

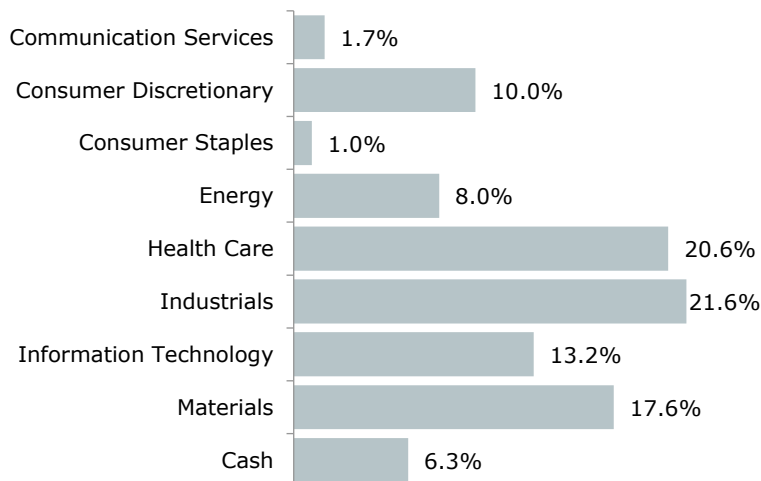
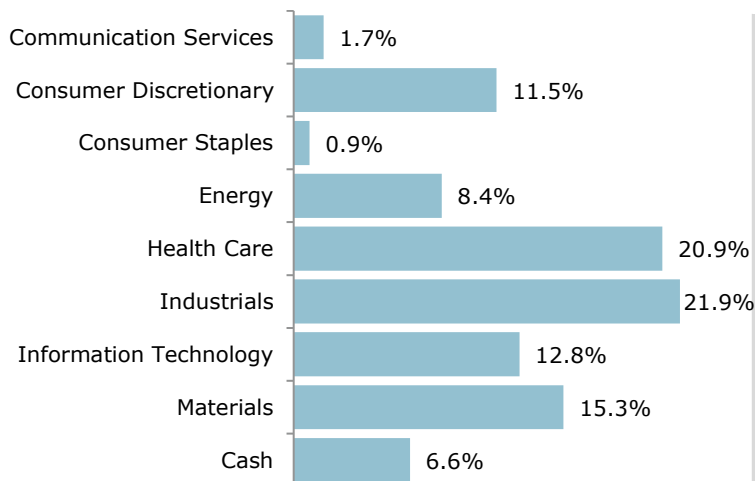
Top 10 holdings

| | |
|----------------|--------------|
| Bayer | 5.0% |
| Nisshinbo | 4.8% |
| Inpex | 4.4% |
| Samsung | 4.1% |
| Siemens | 3.9% |
| Siemens Energy | 3.7% |
| Continental | 3.0% |
| Panasonic | 3.0% |
| Hochtief | 2.9% |
| Merck | 2.7% |
| Total | 37.5% |

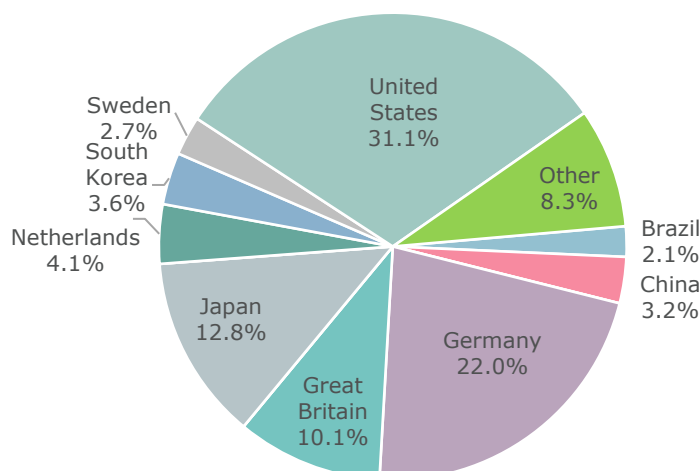
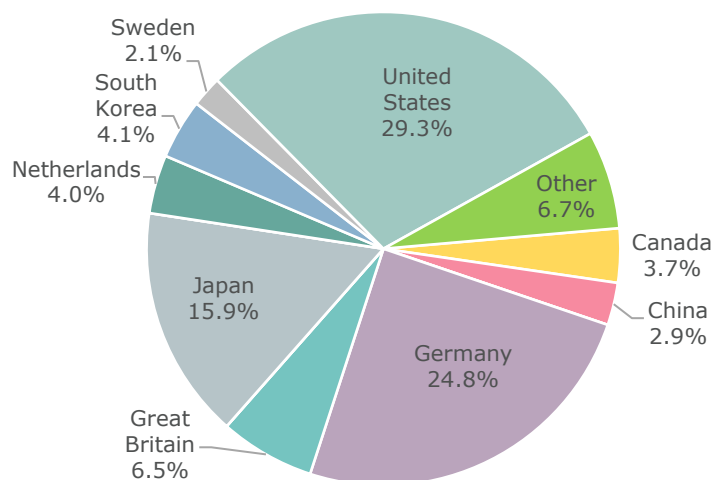
Quarter ended March 2021

| | |
|-------------------|--------------|
| Siemens | 4.6% |
| Samsung | 3.6% |
| Inpex | 3.6% |
| Bayer | 3.5% |
| Siemens Energy | 3.4% |
| Panasonic | 3.0% |
| Nisshinbo | 2.8% |
| DuPont de Nemours | 2.8% |
| Cisco Systems | 2.8% |
| SKF | 2.7% |
| Total | 32.8% |

Asset and sector allocation



Geographic allocation



Additional information: Please read this quarterly investment report in conjunction with the minimum disclosure document for the fund.

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Disclaimer

Kagiso Islamic Global Equity Fund is a sub-fund of Kagiso Global Asset Management ICAV. This Fund is managed by KBA Consulting Management Limited. The Fund and the Manager are authorised in Ireland and regulated by the Central Bank of Ireland.

Unit trusts are generally medium to long-term investments. The value of units will fluctuate and past performance should not be used as a guide for future performance. Kagiso does not provide any guarantee either with respect to the capital or the return of the portfolio(s). In addition, macroeconomic, political, foreign exchange, tax and settlement risks may apply. However, our robust investment process takes these factors into account. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Exchange rate movements, where applicable, may affect the value of underlying investments. Different classes of units may apply and are subject to different fees and charges. Kagiso has the right to close the portfolio to new investors in order to manage it more effectively in accordance with its mandate.

Additional information: Please read the Key investor information in conjunction with the Supplemental Deed of the fund and the Fund prospectus.